

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 22ND ANNUAL GENERAL MEETING OF THE MEMBERS OF WEBTEL ELECTROSOFT PRIVATE LIMITED WILL BE HELD ON FRIDAY, THE 30TH OF SEPTEMBER, 2022 AT 3.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 110-114, 1ST FLOOR, RATTAN JYOTI BUILDING, 18 RAJENDRA PLACE, NEW DELHI 110008 TO TRANSACT THE FOLLOWING BUSINESS:

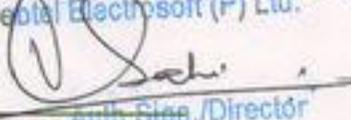
ORDINARY BUSINESS

1. To read the Notice convening the Meeting.
2. To receive, consider and if thought fit, adopt the audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2022 and the Report of the Directors' and Auditor's thereon.
3. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the approval of members is hereby accorded to appoint M/s Harvinder Arora & Associates & Associates, Chartered Accountants, (Firm Registration No. 094031 as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) to hold office till the conclusion of the Next AGM of the Company to be held in the year 2023, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors".

By Order of the Board
For WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft (P) Ltd.


Auth. Sign./Director

Vijay Sahni
Director
DIN: 00001958

Date: 02nd September, 2022
Place: New Delhi



NOTES:-

- 1) **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her place and the proxy need not be a member of the company.**

Corporate Members are required to send a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorising their representatives to attend and vote at the AGM.

- 2) Proxy in order to be effective must reach the registered office of the company at least Forty-Eight hours before the meeting.
- 3) Members are requested to intimate change in their address, if any, to the company at its Registered Office.
- 4) Members are requested to quote Folio Numbers in all correspondence with the Company.
- 5) Corporate members intending to send their Authorized Representatives to attend the meeting are requested to send a certified copy of the Board Resolution / Power of attorney authorizing their representatives to attend and vote on their behalf at the meeting.
- 6) Members desiring any information on the accounts of the Company and its operations may write to the Company at its Registered Office at least 15 days before the meeting so that the desired information may be conveniently provided at the meeting.
- 7) All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days (Monday to Saturday) between 11 a.m. to 1 p.m. up to the date of this Annual General Meeting.
- 8) In case members intend to raise any queries in the forthcoming Annual General Meeting, they are requested to please forward the same at least 7 days before the date of the Meeting to the company, so that the same may be attended appropriately to their entire satisfaction.

By Order of the Board
For WEBTEL ELECTROSOFT PRIVATE LIMITED


Auth. Sign./Director

Vijay Sahni
Director
DIN: 00001958

Date: 02nd September, 2022
Place: New Delhi

FORM NO.MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U72900DL2000PTC104917
Name of the Company : Webtel Electro Soft Private Limited
Registered office : 110-114, First Floor, 18 Rattan Jyoti Building, Rajendra Place, New Delhi-110008

Name of the member(s):	:
Registered address	:
E-mail Id	:
Folio No./Client Id	:
DP ID	:

I/We, being the member(s) of _____ shares of the above named company, hereby appoint:

1. Name : _____
Address : _____

E-mail Id : _____
Signature : _____

2. Name : _____
Address : _____

E-mail Id : _____
Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21th Annual general meeting of the company, to be held on Monday, the 30th of September, 2020 at 3.00 P.M. at 110-114, First Floor, 18 Rattan Jyoti Building, Rajendra Place, New Delhi-110008 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. _____
2. _____
3. _____
4. _____

Signed this _____ day of _____ 2022

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTORS' REPORT

To The Members,

Your Directors have pleasure in presenting the 22nd Annual Report of the WEBTEL ELECTROSOFT PRIVATE LIMITED (the "Company") together with the Audited Financial Statement of Accounts and the Auditor's Report thereon in respect of the financial year (F.Y.) ended March 31, 2022.

1. Financial Results

The summarized financial results for the year ended March 31, 2022 and for the previous year ended March 31, 2021 are as follows:

Particulars	(In Rs.)	
	F.Y. 2021-22	F.Y. 2020-21
Profit & Loss Before interest, Depreciation Taxation and extra ordinary items	244,60,614.46	306,53,391.55
Add :- Extraordinary Items	-	-
Less:-Interest	219386.70	101,102.89
Less:-Depreciation	32,35,688.62	19,95,940.45
Profit Before Tax	210,05,539.14	285,56,348.21
Provision for taxation- current & earlier years.	4414563.70	75,58,249.00
Net Profit/Loss	165,90,975.44	209,14,597.21
Less: Recognized in Op. Bal. of Retained Earning	25,329.98	22,487.26
Less: utilized in issue of Bonus Shares	-	-
Add:- Balance Brought forward	418,08,782.77	209,16,672.82
Amount carried to Reserves	583,74,428.23	418,08,782.77

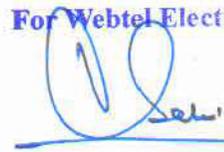
2. Operations

The sale of software products is satisfactory. The same has been possible due to aggressive marketing strategy, dedicated software development and best customer support. Company plans to continue its thrust on Taxation, Payroll and other softwares and it expects to improve further in the financial year 2022-23.

3. Dividend

The Directors of the Company do not recommend any Dividend for the year under review due to the various software development plans under implementation.

For Webtel Electrosoft Pvt. Ltd.


Director

4. Reserves

The Company has not created any specific reserves during the financial year 2021-22.

5. Share Capital

During the year, there is no change in the Authorised Share Capital. The Issued, Subscribed and Paid up Capital stood at Rs. 2,00,04,800/- as on March 31, 2022 consisting of 20,00,480 Equity shares of Rs. 10/- each.

6. Bonus Shares

No Bonus Shares issued during the year.

7. Change in the Nature of Business, if any

There has been no significant change in the nature of the Company's business operations during the year under review.

8. Material Changes and Commitments, if any, affecting the financial position of the company

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

9. Significant Orders passed by Regulators

During the year, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operation in future.

10. Details of Subsidiary/Joint Ventures/Associate Companies

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

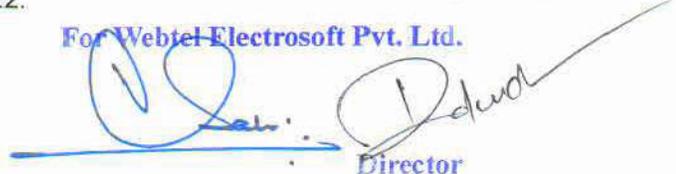
11. Deposits

The company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 and 74 of the Companies Act, 2013, read together with the Companies (Acceptance of Deposits) Rules, 2014, are not applicable to your Company.

12. Statutory Auditors

M/s Harvinder Arora & Associates, Chartered Accountants, who retire on the conclusion of this Annual General Meeting, offer themselves for reappointment. A certificate from them to the effect that their appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013. The board of Directors of the Company recommends the reappointment of M/s Harvinder Arora & Associates as the Statutory Auditors of the Company to hold such office till conclusion of the 23rd AGM which is to be held in the calendar year 2022.

For Webtel Electrosoft Pvt. Ltd.


Director

Statutory Auditors' Report

The observations in the Auditors' Report are self-explanatory and therefore do not call for any further comments

13. Extract of Annual Return

The details forming part of the extract of the Annual Return in Form MGT-9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 are set out herewith as Annexure A to this Report.

14. Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo

Information as to Conservation of Energy, Technology Absorption pursuant to Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 : Not applicable.

Foreign Exchange Earning and Outgo: During the Financial Year 2021-22 Company earned Rs. 18637368 in foreign exchange on account of Software services, there were an inflow of Rs. 11418524.75 after deduction of withholding Tax of Rs. 969722. Rs.361843.00 outflows of the foreign exchange during the year.

15. Internal Financial Control Systems and their Adequacy

The Company has adequate internal financial control procedures commensurate with its size and nature of business.

16. Particulars of Employees

There was no employee in receipt of remuneration during the year in excess of limits prescribed u/s 197 of Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17. Changes in Directors/Key Managerial Personnel

There has been no Change in the constitution of Board during the year under review.

18. Board Meetings

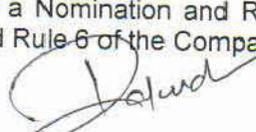
During the financial year 2021-22, the Board of Directors of the Company, met 10 (Ten) times on May 06th, 2021, August 26th, 2021, September 20, 2021, October 27, 2021, November 17, 2021, December 1st, 2021, January 25th, 2022, February 10th 2022, February 26th 2022 & March 29th 2022.

Name of Director	Meetings attended
Mr. Vijay Sahni	10
Mr. Rajender Kapoor	10
Mrs. Sangeeta Sahni	10
Mr. Rajeev Khandelwal	10

19. Company's Policy on Directors' Appointment and Remuneration Including Criteria For Determining Qualifications, Positive Attributes, Independence of a Director and Other Matters Provided Under Sub-Section (3) of Section 178

The Company was not required to constitute a Nomination and Remuneration Committee under section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its

For Webtel Electrosoft Pvt. Ltd.



Director

Powers) Rules, 2014 and Stakeholders Relationship Committee under section 178(5) of the Companies Act, 2013.

20. Directors' Responsibility Statement

As required under the provisions contained in Section 134 (3)(c) of the Companies Act, 2013, your Directors hereby confirm that:

a) in the preparation of the annual accounts for the year ended March 31, 2022 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;

c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors had prepared the annual accounts on a 'going concern' basis;

e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. Related Party Transactions

During the year there were no material contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013 was entered into. Hence Form AOC-2 is not being attached to this Report.

The details of related party transactions as required under Accounting Standard 18 are set out in Notes to accounts to the financial statements forming part of the Annual Report.

22. Loans, Guarantees and Investments

Particulars of loans given, investments made, guarantees given and securities provided u/s 186 of the Companies Act, 2013, if any, along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

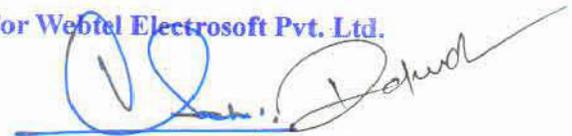
23. Sexual Harassment

During the Financial Year 2021-22, there were no complaints of Sexual Harassment.

24. Human Resources Development

The management team and the employees have maintained harmonious and cordial relations during the year. The Company has implemented various HR initiatives such as providing on the job training to its employees with a view to upgrade and improves competency and versatility of our human capital.

For Webtel Electrosoft Pvt. Ltd.



Director

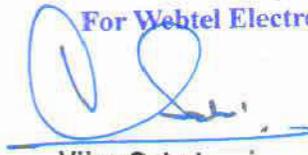
25. Appreciation & Acknowledgement

Your Directors acknowledge the cooperation and assistance received from various institutions, Government agencies, Shareholders and professionals from different disciplines.

Your Directors also wish to place on record their appreciation of the contribution made by the members of staff of your Company.

For and on behalf of the Board of Directors

For Webtel Electrosoft Pvt. Ltd.



Vijay Sahni
(Director)
DIN:- 00001958



Rajender Kapoor
(Director)
DIN:- 00001972

Place: New Delhi

Date: August 31, 2022

FORM NO. AOC 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

PART A - Subsidiaries

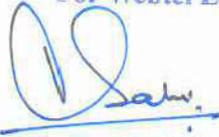
(Rupees in thousands)

Sr. No.	Particulars	Webtel Enterprise Solutions Private Limited
1	The date on which the subsidiaries were incorporated	10-Nov-21
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	10/11/2021 to 31/03/2022
3	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	NA
4	Share capital	2,500.00
5	Reserves and Surplus	(1,169.71)
6	Total Assets	1,981.23
7	Total Liabilities	650.94
8	Investments (total)	-
9	Turnover	132.00
10	Profit before taxation	(1,169.71)
11	Provision for taxation	-
12	Profit after taxation	(1,169.71)
13	Proposed Dividend	-
14	% of shareholding	51%

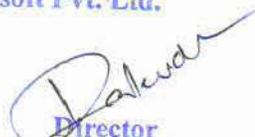
Notes –

- Names of Subsidiaries which are yet to commence operations – Aforesaid subsidiary have commenced operations. There is no other subsidiary, which is yet to commence operations.
- Names of the subsidiaries which have been liquidated or sold during the year – No subsidiary has been liquidated or sold during the year.

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.



(Vijay Sahni)
Director
DIN: 00001958



Director
(Rajender Kapoor)
Director
DIN: 00001972

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

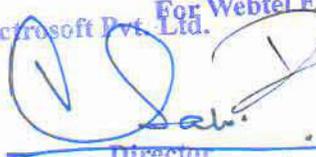
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Justification for entering into such contracts or arrangements or transactions'	NA
f)	Date of approval by the Board	NA
g)	Amount paid as advances, if any	NA
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis.

(Amount in thousands)

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Rajender Kapoor, Director
b)	Nature of contracts/arrangements/transaction	Company has paid Directors Remuneration, Security deposit and Rent for office Space.
c)	Duration of the contracts/arrangements/transaction	Contract for Office Rent, 9 Years Starting from 1-Mar-2022
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Agreement for 9 Years
e)	Date of approval by the Board	26-Feb-2022
f)	Amount paid as advances, if any	Rs. 523.26

For Webtel Electrossoft Pvt. Ltd. For Webtel Electrossoft Pvt. Ltd.


Director

Director

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Vijay Sahni, Director
b)	Nature of contracts/arrangements/transaction	Company has paid Directors Remuneration, Security deposit and Rent for office Space.
c)	Duration of the contracts/arrangements/transaction	Contract for Office Rent, 9 Years Starting from 16-Dec-2021
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Agreement for 9 Years
e)	Date of approval by the Board	04-Dec-2021
f)	Amount paid as advances, if any	Rs. 519.48

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mrs. Sangeeta Sahni, Director
b)	Nature of contracts/arrangements/transaction	Company has paid Directors Remuneration, Security deposit and Rent for office Space.
c)	Duration of the contracts/arrangements/transaction	Contract for Office Rent, 9 Years Starting from 01-Feb-2021
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Agreement for 9 Years
e)	Date of approval by the Board	04-Jan-2021
f)	Amount paid as advances, if any	Rs. 144.72

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Rajeev Khandelwal, Director
b)	Nature of contracts/arrangements/transaction	Company has paid Directors Remuneration
c)	Duration of the contracts/arrangements/transaction	On-Going
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	On-Going
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	0.00

For Webtel Electrosoft Pvt. Ltd.
For Webtel Electrosoft Pvt. Ltd.

Director

Director

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Rajeev Khandelwal HUF, Director's HUF
b)	Nature of contracts/arrangements/transaction	Company has paid Security deposit and Rent for office Space.
c)	Duration of the contracts/arrangements/transaction	9 Years Starting from 01-Jan-2022
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Agreement for 9 Years
e)	Date of approval by the Board	01-Dec-2021
f)	Amount paid as advances, if any	Rs. 520.02

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mrs. Sunita Khandelwal, Director's Wife
b)	Nature of contracts/arrangements/transaction	Company has paid Remuneration
c)	Duration of the contracts/arrangements/transaction	On-Going
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	On-Going
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	0.00

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Sanjay Kapoor, Director's Brother
b)	Nature of contracts/arrangements/transaction	Company has paid Remuneration
c)	Duration of the contracts/arrangements/transaction	On-Going
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	On-Going
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	0.00

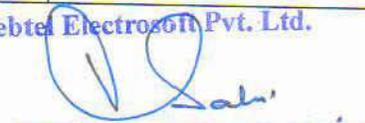
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ms. Aashna Sahni, Director's Daughter
b)	Nature of contracts/arrangements/transaction	Company has paid Remuneration
c)	Duration of the contracts/arrangements/transaction	On-Going

For Webtel Electrosoft Pvt. Ltd.

For Webtel Electrosoft Pvt. Ltd.



Director



Director

d)	Salient terms of the contracts or arrangements or transaction including the value, if any	On-Going
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	0.00

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Ansh Sahni, Director's Son
b)	Nature of contracts/arrangements/transaction	Company has paid Security deposit and Rent for office Space.
c)	Duration of the contracts/arrangements/transaction	Contract-1: 9 Years Starting from 01-Nov-2021, Contract-2: 9 Years Starting from 01-Jan-2021
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Both Agreements for 9 Years
e)	Date of approval by the Board	27-Oct-2021 & 01-Jan-21
f)	Amount paid as advances, if any	Rs. 318.87

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Shivansh Kapoor, Director's Son
b)	Nature of contracts/arrangements/transaction	Company has paid Security deposit and Rent for office Space.
c)	Duration of the contracts/arrangements/transaction	Contract-1: 9 Years Starting from 01-Nov-2021, Contract-2: 9 Years Starting from 01-Jan-2021
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Both Agreements for 9 Years
e)	Date of approval by the Board	27-Oct-2021 & 01-Jan-21
f)	Amount paid as advances, if any	Rs. 318.87

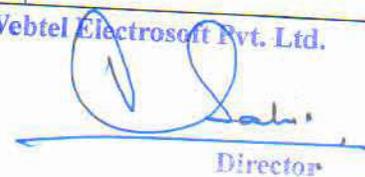
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Vinod Sahni, Director's Brother
b)	Nature of contracts/arrangements/transaction	Company has purchased some technical equipment and Laptops for office use.
c)	Duration of the contracts/arrangements/transaction	On-Going
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	On-Going

For Webtel Electrosoft Pvt. Ltd.

For Webtel Electrosoft Pvt. Ltd.



Director



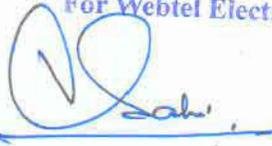
Director

e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	0.00

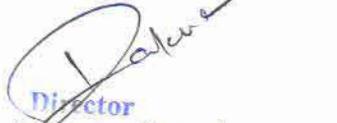
For & on Behalf of the Board of Directors

WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd.



(Vijay Sahni)
Director
DIN: 00001958



Director
(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CIN : U72900DL2000PTC104917

BALANCE SHEET AS ON 31st MARCH, 2022

(Rupees in Thousands)

Particulars	Note	March 31, 2022	March 31, 2021
	No.	Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	20,004.80	20,004.80
(b) Reserves and surplus	2	58,374.43	41,808.78
2 Share application money pending allotments			
3 Non-current liabilities			
(a) Long-term borrowings	3	863.62	0.00
(d) Long term provision	4	27,003.48	22,437.20
4 Current liabilities			
(a) Short Term Borrowings	5	5,689.00	0.00
(b) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises		0.00	0.00
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		3,016.63	3,641.96
(c) Other current liabilities	7	24,795.11	24,345.36
(d) Short-term provisions	8	6,121.92	8,120.13
TOTAL		145,868.99	120,358.24
B ASSETS			
1 Non-current assets			
(a (i) Property, Plant and Equipment	9	22,552.96	10,661.08
(b) Non-current investments	10	15,090.69	6,243.92
(c) Deferred Tax Assets	11	1,307.03	1,015.32
(d) Long term loans and Advances	12	4,178.60	2,420.39
2 Current assets			
(a) Current Investments	13	903.65	1,001.92
(b) Inventories	14	528.30	1,092.91
(c) Trade receivables	15	31,804.83	27,732.13
(d) Cash and cash equivalents	16	53,011.04	56,529.80
(e) Short-term loans and advances	17	15,414.32	12,381.64
(f) Other Current Assets	18	1,077.57	1,279.13
TOTAL		145,868.99	120,358.24

See accompanying notes forming part of the financial statements
 In terms of our report attached.

0.00 0.00

For Harvinder Arora & Associates
 Chartered Accountants
 (Firm's Registration No. 014556N) ✓



(CA Harvinder Singh)
 Proprietor
 M. No. : 094031
 UDIN : 22094031ATENK15073
 Place : New Delhi
 Date : August 31, 2022

For & on Behalf of the Board of Directors
 WEBTEL ELECTROSOFT PRIVATE LIMITED
 For Webtel Electrosoft Pvt. Ltd.

Director
 (Vijay Sahni) (Rajender Kapoor)
 Director Director
 DIN: 00001958 DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CIN : U72900DL2000PTC104917

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

(Rupees in Thousands)

Particulars	Note	March 31, 2022	March 31, 2021
	No.	Rs.	Rs.
I Revenue from operations (gross)	19	257,760.11	236,570.70
Revenue from operations (net)		257,760.11	236,570.70
II Other Income	20	3,514.04	2,690.90
III Total Income (I+II)		261,274.15	239,261.59
IV Expenses			
(a) Cost of materials consumed	21	1,363.56	632.31
(d) Employee benefits expenses	22	175,721.95	155,948.66
(e) Finance costs	23	219.39	101.19
(f) Depreciation and amortisation expenses	9	3,235.69	1,995.94
(g) Other expenses	24	59,728.03	52,027.23
Total Expenses		240,268.61	210,705.25
V Profit before exceptional and extraordinary item and tax		21,005.54	28,556.35
VI Exceptional Items		0.00	0.00
VII Profit before extraordinary item and tax		21,005.54	28,556.35
VIII Extraordinary Items		0.00	0.00
IX Profit before Tax		21,005.54	28,556.35
X Tax Expense:			
(a) Current tax expense		5,500.00	7,600.00
(b) Deferred tax		291.71	-41.75
(c) For Income Tax for earlier Years		793.72	0.00
XI Profit / (Loss) for the period from continuing operations		16,590.98	20,956.31
XII Profit / (Loss) from discontinuing operations		0.00	0.00
XIII Tax from discontinuing operations		0.00	0.00
XIV Profit/ (Loss) from discontinuing operations		0.00	0.00
XV (Profit) for the Period		16,590.98	20,956.31
XVI Earning per equity share:			
(1) Basic		8.41	10.45
(2) Diluted		8.41	10.45

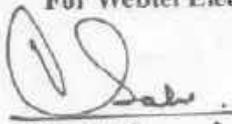
In terms of our report attached.

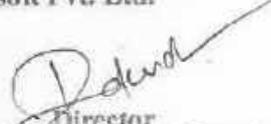
For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)


(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031ATENK15073
Place : New Delhi
Date : August 31, 2022



For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.


(Vijay Sahni)
Director
DIN: 00001958


Director
(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE 1 :- ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I Statement of significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost net of Value Added Tax, GST, rebates, less accumulated depreciation, amortisation and impairment loss, if any.

Depreciation

Fixed assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value.

In case of fixed assets where the useful life of assets was NIL as at 01.04.2021, the Company has adjusted the net residual value aggregating to Rs. 25,329.98 from Reserves & Surplus.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reasonably measured.

Investments

Current & Long Term Investments are valued at cost.

Provision for diminution in the value of long-term investments is made only if in the opinion of the management such a decline is other than temporary.

Taxes on Income

Provision for Income Tax is made on the basis of estimated taxable income for the year at current rates. Tax expense comprise both current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents the amounts of income tax payable/recoverable in respect of the taxable income/loss for the reporting year. Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting year that originate in once year and are capable of reversal in one or more subsequent years.

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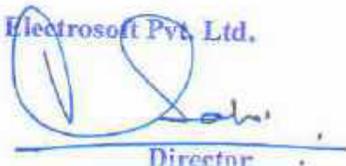
For Webtel Electrosoft Pvt. Ltd.



Director



For Webtel Electrosoft Pvt. Ltd.



Director

NOTES TO ACCOUNTS:-

I. Balance Sheet

Contingent Liabilities not provided for: NIL.

II. Profit & Loss Account

1. Auditors' Remuneration

(Rupees in Thousands)

	31.03.2022	31.03.2021
Statutory Auditors		
-Statutory Audit Fees	47.50	49.00
-Other Audit Fees	15.00	52.50
-Others	0.00	10.00
Total	62.50	111.50

2. Directors' Remuneration

	31.03.2022	31.03.2021
Amount of Directors' Remuneration	7,075.20	6,859.33

3. Related Parties as identified by the management are classified as below.

Related Party	Relation	Nature	31.03.2022	31.03.2021
Rajender Kapoor	Director	Remuneration, Deposit & Rent	2,794.47	2,117.37
Vijay Sahni	Director	Remuneration, Deposit & Rent	2,545.91	1,669.46
Sangeeta Sahni	Director	Remuneration, Deposit & Rent	1,803.36	1,468.17
Rajeev Khandelwal	Director	Remuneration	1,800.00	1,745.08
Sunita Khandelwal	Wife of Director	Remuneration	966.00	814.37
Sanjay Kapoor	Brother of Director	Remuneration	968.08	863.07
Aashna Sahni	Daughter of Director	Remuneration	349.72	0.00
Ansh Sahni	Son of Director	Deposit & Rent	873.32	0.00
Shivansh Kapoor	Son of Director	Deposit & Rent	873.32	0.00
Vinod Sahni (Scan Computer Services)	Brother of Director	Purchase of Assets	237.31	178.37
Rajeev Khandelwal HUF	Director's HUF	Deposit & Rent	780.03	0.00
Total			13,991.50	8,855.89

4. Expenditure incurred in foreign exchange:

During the year the Company has incurred an amount of Rs. 361,843.10 in foreign exchange on business expenditure.

Export of services during the year:

During the year the Company earned Rs. 18637368.00 in foreign exchange on account of Software services.

5. Previous Year figures have been regrouped & reclassified as and where required.

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 019556N)

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031ATENKI5073
Place : New Delhi
Date : August 31, 2022



For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

(Rupees in Thousands)

Particulars	March 31, 2022		March 31, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 2100000 Equity shares of Rs.10/- each with voting rights	2100000	21,000.00	2100000	21,000.00
(b) Issued, Subscribed and Paid up 2000480 Equity shares of Rs.10/- each with voting rights	2000480	20,004.80	2000480	20,004.80
Total	2000480	20,004.80	2000480	20,004.80

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr. Vijay Sahni	678480	34%	10	6,784.80
M/s Live with True Value Developers Pvt. Ltd.	416000	21%	10	4,160.00
M/s Dhruv Greenfield Ltd.	184800	9%	10	1,848.00
Mr. Safish Rastogi	160000	8%	10	1,600.00
Others	561200	28%	10	5,612.00
TOTAL	2000480	100%		20,004.80

NOTE IA. SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No. of shares	% of total shares	% Change during the year
1	Mr. Shreekant	2	0.00010%	0%

Previous reporting Period

Sr No.	Promotor's Name	No. of shares	% of total shares	% Change during the year
1	Mr. Shreekant	2	0.00010%	0%

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
2000480	0	2000480	0	2000480

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
2000480	0	2000480	0	2000480

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014856N)

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031ATENKI5073
Place : New Delhi
Date : August 31, 2022



For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS (Rupees in Thousands)

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
(A) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	41,808.78	20,916.67
Add: Profit / (Loss) for the year	16,590.98	20,914.60
Less:- WDV of Assets with Nil Useful Life as on 1-4-2021	-25.33	-22.49
Closing balance	58,374.43	41,808.78
Total	58,374.43	41,808.78

Note 3 LONG TERM BORROWINGS

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
SECURED LOANS		
Term Loans from Banks	863.62	0.00
TOTAL	863.62	0.00

Note 4 LONG TERM PROVISION

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Provision for Leave Encashment	5,512.35	5,162.75
Provision for Gratuity	21,491.13	17,274.45
TOTAL	27,003.48	22,437.20

Note 5 SHORT TERM BORROWINGS

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
SECURED LOANS		
GEN Cash Credit Limit Account	5,095.03	0.00
Current Maturities of Long term debt	593.97	0.00
TOTAL	5,689.00	0.00

Note 7 OTHER CURRENT LIABILITIES

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Salary Payable	12,988.44	14,331.48
Auditor Remuneration Payable	36.00	50.88
Other Expenses Payable	5,696.69	5,496.31
Duties & Taxes	6,073.98	4,466.70
Total	24,795.11	24,345.36

Note 8 SHORT TERM PROVISIONS

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
(a) Provision for employee benefits		
Provision for Leave Encashment	129.16	137.36
Provision for Gratuity	492.77	382.77
(b) Provision - for TAX		
Provision for Income Tax (Current Year)	5,500.00	7,600.00
Total	6,121.92	8,120.13



For Webtel Electrosoft Pvt. Ltd.

[Signature]
Director

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014856N)



(CA Harvinder Singh)

FCA, Proprietor

M. No. : 094031

UDIN : 22094031ATENK15073

Place : New Delhi

Date : August 31, 2022

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
or Webtel Electrosoft Pvt. Ltd.

Handwritten signature of Vijay Sahni in black ink.

(Vijay Sahni)

Director

DIN: 00001958

Handwritten signature of Rajender Kapoor in black ink.

(Rajender Kapoor)

Director

DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED

Note 10 NON CURRENT INVESTMENTS

(Rupees in Thousands)

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Term Deposit	13,815.69	6,243.92
Investment in Subsidiaries	1,275.00	0.00
Total	15,090.69	6,243.92

Note 11 DEFFERED TAX ASSETS

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
On account of timing difference of depreciation- Opening Balance	1,015.32	1,057.07
Provision for current year	291.71	-41.75
Total	1,307.03	1,015.32

Note 12 LONG TERM LOANS AND ADVANCES

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Security Deposits	4,178.60	2,420.39
Total	4,178.60	2,420.39

Note 13 CURRENT INVESTMENTS

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Investment in Shares	903.65	1,001.92
Total	903.65	1,001.92

Note 14 INVENTORIES

(At lower of cost and net realisable value)

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Finished Goods	528.30	1,092.91
Total	528.30	1,092.91

Note 16 CASH AND CASH EQUIVALENTS

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
A) Cash In Hand	1,055.93	1,069.90
B) Bank Balance	28,960.22	11,215.02
C) Term Deposit	31,994.88	44,244.87
Less : Bank OD Gen against Term Deposit	-9000.00	0.00
Total	53,011.04	56,529.80

Note 17 SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Advances to Suppliers	2,206.72	416.06
Salary Advances to Employees	1,462.03	421.49
Other Advances to Employees	349.89	179.80
Witholding & Other Tax Receivables	11,395.68	11,364.28
Total	15,414.32	12,381.64

Note 18 OTHER CURRENT ASSETS

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Interest Accrued on Term deposits	958.22	1,140.59
Prepaid Expenses	119.35	138.54
Total	1,077.57	1,279.13



For Webtel Electrosoft Pvt. Ltd.

[Signature]
Director

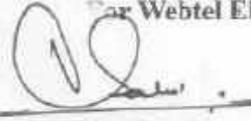
In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014356N)

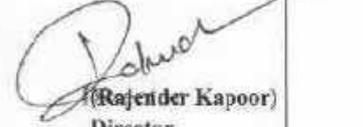



(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031ATENKI5073
Place : New Delhi
Date : August 31, 2022

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.



(Vijay Sahni)
Director
DIN: 00001958



(Rajender Kapoor)
Director
DIN: 00001972

Note 6 TRADE PAYABLES

Figures as on March 31, 2022

(Rupees in Thousands)

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	3,016.63	0.00	0.00	0.00	3,016.63
Dispute dues-MSME	0.00	0.00	0.00	0.00	0.00
Dispute dues	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	3,016.63	0.00	0.00	0.00	3,016.63

Figures as on March 31, 2021

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	3,641.96	0.00	0.00	0.00	3,641.96
Dispute dues-MSME	0.00	0.00	0.00	0.00	0.00
Dispute dues	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	3,641.96	0.00	0.00	0.00	3,641.96

Note 15 TRADE RECEIVABLES

Figures as on March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	22,814.30	5,418.04	2,882.20	8.03	682.26	31,804.83
Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables- Considered Goods	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00

Figures as on March 31, 2021

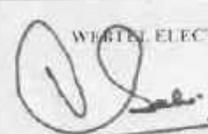
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	22,867.27	4,004.75	0.00	0.00	860.11	27,732.13
Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables- Considered Goods	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00



For Webtel Electrosoft Pvt. Ltd.

[Signature]
Director

WEBTEL ELECTROSOFT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS ACCOUNT

Note 19 REVENUE FROM OPERATIONS			(Rupees in Thousands)
Particulars	March 31, 2022	March 31, 2021	
	Rs.	Rs.	
Income from Software & Other Services	2,57,760.11	2,36,570.70	
Total Income	2,57,760.11	2,36,570.70	
Note 20 OTHER INCOME			
Particulars	March 31, 2022	March 31, 2021	
	Rs.	Rs.	
Interest Income	2,814.81	1,921.76	
Other Income	699.24	769.14	
Total	3,514.04	2,690.90	
Note 21 COST OF MATERIALS CONSUMED			
Particulars	March 31, 2022	March 31, 2021	
	Rs.	Rs.	
Opening stock	1,092.91	863.29	
Add: Purchases			
Domestic	798.95	861.93	
	798.95	861.93	
Less: Closing stock			
	528.30	1,092.91	
Cost of material consumed	1,363.56	632.31	
Note 22 EMPLOYEE BENEFIT EXPENSES			
Particulars	March 31, 2022	March 31, 2021	
	Rs.	Rs.	
Salaries and wages	1,59,399.79	1,42,735.23	
Director Remuneration	7,075.20	6,859.33	
EPF Employer Contribution	5,881.77	5,333.50	
ESI Employer Contribution	465.07	642.87	
Staff Welfare	2,900.11	377.74	
Total	1,75,721.95	1,55,948.66	
Note 23 FINANCE COST			
Particulars	March 31, 2022	March 31, 2021	
	Rs.	Rs.	
Bank Charges	122.79	25.01	
Interest on Taxes	3.53	69.99	
Bank Interest	93.07	6.10	
	0.00	0.00	
Total	219.39	101.10	
In terms of our report attached			
For Harvinder Arora & Associates			
Chartered Accountants			
 (CA Harvinder Singh) FCA, Proprietor M. No. : 094031 UDIN:-22094031ATENKI5073		WEBTEL ELECTROSOFT PRIVATE LIMITED  (Vijay Sahai) Director DIN: 00001958	 (Harvinder Kapoor) Director DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS ACCOUNT

Note 19 REVENUE FROM OPERATIONS (Rupees in Thousands)

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Income from Software & Other Services	2,57,760.11	2,36,570.70
Total Income	2,57,760.11	2,36,570.70

Note 20 OTHER INCOME

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Interest Income	2,814.81	1,921.76
Other Income	699.24	769.14
Total	3,514.04	2,690.90

Note 21 COST OF MATERIALS CONSUMED

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Opening stock	1,092.91	863.29
Add: Purchases		
Domestic	798.95	861.93
	798.95	861.93
Less: Closing stock		
	528.30	1,092.91
Cost of material consumed	1,363.56	632.31

Note 22 EMPLOYEE BENEFIT EXPENSES

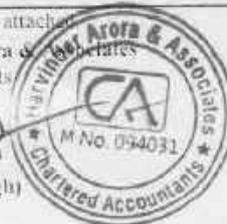
Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Salaries and wages	1,59,399.79	1,42,735.23
Director Remuneration	7,075.20	6,859.33
EPF Employer Contribution	5,881.77	5,333.50
ESI Employer Contribution	465.07	642.87
Staff Welfare	2,900.11	377.74
Total	1,75,721.95	1,55,948.66

Note 23 FINANCE COST

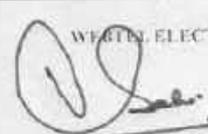
Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
Bank Charges	122.79	25.01
Interest on Taxes	3.53	69.99
Bank Interest	93.07	6.10
		0.00
Total	219.39	101.10

In terms of our report attached
 For Harvinder Arora &
 Chartered Accountants


 (CA Harvinder Singh)
 FCA, Proprietor
 M. No. : 094031
 [DIN:-2209403]ATENKI5073



WEBTEL ELECTROSOFT PRIVATE LIMITED

 
 (Vijay Sahai) Director
 (Rajender Kapoor) Director
 DIN: 00001958 DIN: 00001972

Place : New Delhi

Note 24 OTHER EXPENSES

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
(A) DIRECT EXPENSES		
Generator Exp.	150.00	175.25
Power & Fuel Expenses	1,442.71	1,105.41
Total (A)	1,592.71	1,280.66
(B) INDIRECT EXPENSES		
Rent	9,512.83	8,426.89
Repair & Maintenance (Office)	2,547.94	1,401.97
Computer Repair & Maintenance	802.35	426.53
Vehicle Running & Maintenance Expenses	304.07	182.02
Vehicle Insurance	59.91	56.43
Fee & taxes	154.93	64.86
Communication Exp	1,786.51	2,043.02
Connectivity Charges	572.40	572.40
Travelling Expenses	186.00	265.21
Conveyance	4,711.25	3,493.77
Domain & Other development Expenses	13,948.22	9,719.91
Data Processing Charges	350.00	400.05
Advertisement Charges	472.92	302.86
Sales Promotion	405.72	141.85
Commission Paid	2,757.40	1,348.53
Auditors Remuneration	47.50	71.50
Festival Celebration & Gift Exp.	806.29	283.31
Legal & Professional	16,653.61	15,908.45
Printing & Stationery	809.99	3,739.96
Profit/Loss on Derivative Trading	0.00	88.40
Profit/Loss on Forex	166.20	0.00
Bad Debts	378.64	269.21
Miscellaneous Expenses	55.61	45.03
Office Expenses	32.50	77.79
Donation	5.00	756.00
Others	607.55	660.64
Total (B)	58,135.32	50,746.57
Total (A+B)	59,728.03	52,027.23

In terms of our report attached

For Harvinder Arora &
Chartered Accountants

(CA Harvinder Singh)

FCA, Proprietor

M. No. : 094031

UDIN: 22094031ATENK15073

Place : New Delhi



WEBTEL ELECTROSOFT PRIVATE LIMITED

(Vijay Shrivastava)

Director

DIN: 00001958

(Rajender Kapoor)

Director

DIN: 00001972

Note - 9

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022

(Rs. Thousand)

PARTICULARS	RATE OF DEPRECIATION	AS ON 01/04/2021	ADDITIONS		SALE during the year	AS ON 31.3.2022	UP TO 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	Adjusted from Retained Earnings	NET BALANCE	
			Before 30.09.2021	After 30.09.2021							AS ON 31.03.2022	AS ON 31.03.2021
EQUIPMENT	0	5,763.52	383.51	600.82	0.00	6,746.85	3,836.68	1,27.09	7.00	2,485.16	1,919.76	
PLANT & MACHINERY	0	16,703.42	656.18	9,471.95	0.00	26,831.55	15,100.18	1,621.74	580.65	9,657.98	1,996.02	
MAJOR CARS	0	4,466.21	2,163.54	0.00	0.00	6,629.74	4,274.11	658.57	20.60	1,656.66	101.43	
BUILDING	0	6,683.51	0.00	6.10	0.00	6,685.51	348.28	1,65.97	0.00	6,191.25	6,337.23	
FURNITURE & FITTING	0	5,810.65	139.80	1,628.10	0.00	7,578.55	4,558.54	991.60	56.37	2,601.96	1,193.74	
TOTAL		39,428.31	3,343.03	11,809.87	0.00	54,581.21	28,117.79	3,235.69	674.37	22,652.96	10,661.08	
PREVIOUS YEAR		32,491.68	183.45	6,253.18	0.00	39,428.31	26,121.85	1,995.91	28,117.79	549.44	10,661.08	

As per our report of even date filed before For Harvinder Arora & Associates Chartered Accountants



For & on Behalf of the Board of Directors
 Wajid El Ectrosort Private Limited
 (Vijay Sahni) Director DIN: 00001958
 Rajender Kapoor) Director DIN: 00001972

Place : New Delhi
 Date : August 31, 2022

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder Is a promoter, director or relative of promoter' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPS and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the Total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPS		
Related Parties		

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in-progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 Years	
Projects in progress				
Projects temporarily suspended				

(b) For capital work-in-progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 Years	
Project 1				
Project 2				

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	2-3 Years	More than 3 years	
Project 1				
Project 2				

For Webtel Electrosoft Pvt. Ltd.

[Signature]
Director



VI Details of Benami Property held

NA

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
Yes, we have been availing two limits (i) CC Limit (ii) OD Gen Limit against FD.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Willful Defaulter

a. Date of declaration as willful defaulter,
b. Details of defaults (amount and nature of defaults).

IX Relationship with Struck off Companies

where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 580 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any to be disclosed
NA	Investments in securities	0	NA
NA	Receivables	0	NA
NA	Payables	0	NA
NA	Shares held by struck-off Company	0	NA
NA	Other outstanding balances (to be specified)	0	NA

X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.
No. All registration of charges have been already filed with the registrar of companies.

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.
Not Applicable



For Mebrul Electrosol Pvt. Ltd.

Director

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.08	0.00	0.08
Debt Service coverage ratio	EBITDA	Debt Service (Int+Principal)	52.55	0.00	52.55
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.30	0.56	-0.26
Inventory Turnover Ratio	COGS	Average Inventory	1.68	0.65	1.04
Trade Receivables turnover ratio	Net Sales	Average trade receivables	8.66	7.69	0.97
Trade payables turnover ratio	Total Purchases (Fried Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.26	0.24	0.03
Net capital turnover ratio	Sales	Working capital (CA-CL)	4.08	3.70	0.38
Net profit ratio	Net Profit	Sales	0.08	0.12	-0.04
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.27	0.46	-0.19
Return on Investment	Net Profit	Investment	0.27	0.46	-0.19

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of this Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme and in accordance with accounting standards and deviation in this regard shall be explained
Not Applicable

XIII Utilisation of Borrowed funds and share premium:

Nil

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants,
Firm's Registration No. 094031
(CA Harvinder Singh)
M.No. 094031
FCA, Proprietor
M.No. : 094031
UDIN : 22094031ATEENK15073
Place : New Delhi
Date : August 31, 2022

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.
(Vijay Sahni)
Director
DIN: 00001558

(Rajinder Kapoor)
Director
DIN: 00001972

Current Investments		(Rupees in Thousands)			
Quoted Investments	As on 31.03.2022		As on 31.03.2021		
	No. of Shares	Amount(Rs.)	No. of Shares	Amount(Rs.)	
Punjab National Bank	17250	780.84	17250	780.84	
Punjab & Sind Bank	4221	122.80	4221	122.80	
National Aluminium Company Ltd.	-	0.00	3400	98.28	
	21471	903.65	24871	1,001.92	

Note:-
Market Value of Quoted Investments as on 31.03.2022

Quoted Investments	Price as on 31.03.22	As on 31.03.2022	
		No. of Shares	Amount(Rs.)
Punjab National Bank	35.05	17250	604.61
Punjab & Sind Bank	15.45	4221	65.21
		21471	669.83

Non-Current Investments		As on 31.03.2022		As on 31.03.2021	
Investment in Subsidiaries	No. of Shares	Amount(Rs.)	No. of Shares	Amount(Rs.)	
					WEBTEL ENTERPRISE SOLUTIONS PRIVATE LIMITED
	127500	1,275.00	-	-	



For Webtel Electrosoft Pvt. Ltd.

[Signature]
Director



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s WEBTEL ELECTROSOFT PRIVATE LIMITED

Report on the Financial Statement

Opinion

We have audited the accompanying financial statements of M/s WEBTEL ELECTROSOFT PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st 2022, its profit for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the



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Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, we conclude based on the work we have performed, on the other information obtained prior to the date of this Auditor's Report that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements to give a true and fair view of the financial

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position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,



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they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

Report on other legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



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- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the Basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in Auditor's in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to information and explanations given to us:
1. The Company has disclosed the impact, wherever applicable, of pending litigations as at March 31, 2022 on its financial position in its financial statements.
 2. The Company did not have any long-term contract including derivative contract as at March 31, 2022, which may lead to any foreseeable losses.
 3. There has been no delay in transferring amount, required to be transferred, to the Investor Education and Protection Fund by the Company during the Year ended March 31, 2022.



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2 As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "B" a statement on the matters specified in paragraph 3 and 4 of the Order.

For HARVINDER ARORA & ASSOCIATES

Chartered Accountants

Firm Registration No. : - 014556N



(HARVINDER SINGH)

(PROPRIETOR)

Membership No. : 094031

Place: NEW DELHI

Date:-31-08-2022

UDIN:- 22094031ATENKI5073

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the internal financial controls over financial reporting of **M/s WEBTEL ELCTROSOFT PRIVATE LIMITED** (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accounts of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



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Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have audited it in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act,2013, to the extent applicable for examination of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a bases for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principal. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenances of records that, in reasonable detail, accurately and fairly reflect transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or dispositions of the company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of inherent limitations of internal financial controls over financial reporting, including the possibility of collusion are improper management overrides of control, material misstatement due to terror or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in condition, or that the degree of the compliance with the policies or procedures may deteriorate.

Opinion



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In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For HARVINDER ARORA & ASSOCIATES

Chartered Accountants

Firm Registration No.: - 014556N



A handwritten signature in blue ink, appearing to read 'H.S.', is written over the seal.

(HARVINDER SINGH)

(PROPRIETOR)

Membership No: 094031

Place: - New Delhi

Date: - 31-08-2022

UDIN:- 22094031ATENKI5073

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under ' Report on Other Legal and Regulatory Requirements' section of the Independent Auditors' Report of even date to the members of M/s. WEBTEL ELECTROSOFT PRIVATE LIMITED on the financial statements as of and for the year ended March 31, 2022)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)(a)(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company is maintaining proper records showing full particulars of intangible assets;

(b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification and discrepancies which were found, the same have been properly dealt with in the books of account;

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and



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rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; Accordingly, clause 3(ii)(b) of the Order is not applicable.

(iii) The company has made investment, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.

(a) during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans, if so, indicate-

(A) The company has invested Rs. 1275000 during the year in a subsidiary company, and balance outstanding is Rs. 1275000 at the balance sheet. But no amount has been provided with respect to loans or advances and guarantees or security to subsidiaries, joint ventures and associates;

(B) the aggregate amount of Rs. 2505720 has been provided during the year, and balance outstanding is Rs. 4178600 at the balance sheet with respect to guarantees or security to companies, firms or any parties or any parties other than subsidiaries, joint ventures and associates during the year;



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(C) the aggregate amount of Rs. 2206722 during the year, and balance outstanding is Rs. 2206722 at the balance sheet date with respect to advances to companies, firms or any parties other than subsidiaries, joint ventures and associates during the year;

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) No amount has been provided in respect of loans and advances in the nature of loans, where the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

(iv) According to the information and explanations given to us, the company has not entered into any transaction in the nature of loans, investments, guarantees, and security which attracts provisions of sections 185 and 186 of the Companies Act.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit during the year. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) In our opinion and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and any other statutory dues to the appropriate authorities. On the examination of books of accounts, no undisputed amounts is payable in respect of the aforesaid dues which were outstanding as at 31st March, 2022 for a period of more than six months from the date they become payable.



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(b) According to the information and explanations given to us and the records of the Company examined by us, no statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute as on the balance sheet date.

(viii) According to the information and explanations given to us, no transactions, which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records, the company is not declared as wilful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of

UDIN:- 22094031ATENKI5073



securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

(x) (a) According to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable;

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us including the representation made to us by the management, there was not whistle-blower complaints received during the year by the company.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the company is in compliance with section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related party and the details of related party



UDIN:- 22094031ATENKI5073

transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Internal Audit as per section 138 of companies Act, 2013 is not applicable to the company hence reporting under clause (xiv) of CARO, 2020 is not applicable to the company.

(xv) According to the information and explanations given to us, the company has entered into any non-cash transactions with directors or persons connected with him and hence the provisions of section 192 of Companies Act are not applicable to the company.

(xvi) The company is not required to be registered under section 45 I of The Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b),(c) and (d) of the Order are not applicable to the Company

(xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix)) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that, any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the

UDIN:- 22094031ATENKI5073



audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;

(xx) According to the information and explanations given to us, the Company does not have any unspent amount under sub-section (5) of Section 135 of the Act in respect of any ongoing or other than ongoing project as at the expiry of the financial year. Accordingly, reporting under clause 3(xx) (a) and (b) of the Order are not applicable to the Company.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report

For HARVINDER ARORA & ASSOCIATES

Chartered Accountants

Firm Registration No.: - 014556N


(HARVINDER SINGH)

(PROPRIETOR)

Membership No: 094031

Place: - New Delhi

Date: - 31-08-2022

UDIN:- 22094031ATENKI5073

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CIN : U72900DL2000PTC104917
CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2022

(Rupees in Thousands)

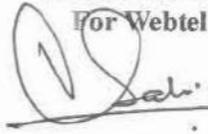
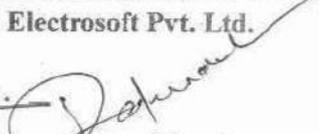
Particulars	Note	March 31, 2022
	No.	Rs.
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1	20,004.80
(b) Reserves and surplus	2	57,777.88
(c) Minority Interest		651.84
2 Share application money pending allotments		0.00
3 Non-current liabilities		0.00
(a) Long-term borrowings	3	863.62
(d) Long term provision	4	27,003.48
4 Current liabilities		0.00
(a) Short Term Borrowings	5	5,689.00
(b) Trade payables	6	0.00
(A) total outstanding dues of micro enterprises and small enterprises		0.00
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		2,966.61
(c) Other current liabilities	7	25,446.05
(d) Short-term provisions	8	6,121.92
TOTAL		146,525.20
B ASSETS		
1 Non-current assets		
(a) (i) Property, Plant and Equipment	9	22,552.96
(b) Non-current investments	10	13,815.69
(c) Deferred Tax Assets	11	1,307.03
(d) Long term loans and Advances	12	4,178.60
2 Current assets		0.00
(a) Current Investments	13	903.65
(b) Inventories	14	528.30
(c) Trade receivables	15	31,960.59
(d) Cash and cash equivalents	16	54,743.10
(e) Short-term loans and advances	17	15,418.44
(f) Other Current Assets	18	1,116.84
TOTAL		146,525.20

See accompanying notes forming part of the financial statements
 In terms of our report attached.

For Harvinder Arora & Associates
 Chartered Accountants
 (Firm's Registration No. 014556N)


 (CA Harvinder Singh)
 FCA, Proprietor
 M. No. : 094031
 UDIN : 22094031BCPALZ1945
 Place : New Delhi
 Date : September 12, 2022

For & on Behalf of the Board of Directors
 WEBTEL ELECTROSOFT PRIVATE LIMITED
 For Webtel Electrosoft Pvt. Ltd.

 
 (Vijay Sahni) (Rajender Kapoor)
 Director Director
 DIN: 00001958 DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CIN : U72900DL2000PTC104917

CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022
(Rupees in Thousands)

Particulars	Note	March 31, 2022
	No.	Rs.
I Revenue from operations (gross)	19	257,892.11
Revenue from operations (net)		257,892.11
II Other Income	20	3,514.04
III Total Income (I+II)		261,406.15
IV Expenses		
(a) Cost of materials consumed	21	1,363.56
(d) Employee benefits expenses	22	176,813.28
(e) Finance costs	23	221.39
(f) Depreciation and amortisation expenses	9	3,235.69
(g) Other expenses	24	59,936.40
Total Expenses		241,570.32
V Profit before exceptional and extraordinary item and tax		19,835.83
VI Exceptional Items		
VII Profit before extraordinary item and tax		19,835.83
VIII Extraordinary Items		
IX Profit before Tax		19,835.83
X Tax Expense:		
(a) Current tax expense		5,500.00
(b) Deferred tax		291.71
(c) For Income Tax for earlier Years		793.72
XI Profit / (Loss) for the period from continuing operations		15,421.27
XII Profit / (Loss) from discontinuing operations		-
XIII Tax from discontinuing operations		-
XIV Profit/ (Loss) from discontinuing operations		-
XV (Profit) for the Period		15,421.27
XVI Earning per equity share:		
(1) Basic		7.71
(2) Diluted		7.71

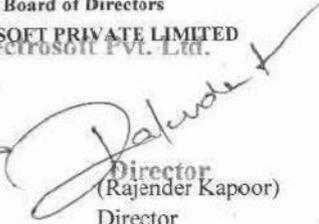
In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)




(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031BCPALZ1945
Place : New Delhi
Date : September 12, 2022

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

Director
(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CONSOLIDATED NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE 1 :- ACCOUNTING POLICIES & CONSOLIDATED NOTES TO ACCOUNTS

I Statement of significant Accounting Policies

Group overview / Background

Webtel Electrosoft Private Limited ("the Company or the Holding Company") was incorporated as a Private limited company in the year 2000. The Company along with its subsidiary i.e. Webtel Enterprise Solutions Private Limited is referred to as 'the Group'. The Holding Company is primarily engaged in Software development activity.

The subsidiary company was incorporated in India and Holding company holds its 51% shares and voting power. Reporting date of subsidiary company is same as that of Holding company, i.e. 31st March every year end.

Basis of Preparation of Consolidated Financial Statements

The Consolidated Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in india and the provisions of Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost net of Value Added Tax, GST, rebates, less accumulated depreciation, amortisation and impairment loss, if any.

Depreciation

Fixed assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value.

In case of fixed assets where the useful life of assets was NIL as at 01.04.2021, the Company has adjusted the net residual value aggregating to **Rs. 25,329.98** from Reserves & Surplus.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reasonably measured.

Investments

Current & Long Term Investments are valued at cost.

Provision for diminution in the value of long-tem investments is made only if in the opinion of the management such a decline is other than temporary.

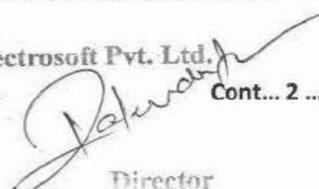
Taxes on Income

Provision for Consolidated Income Tax is made on the basis of estimated Consolidated taxable income for the year at current rates. Tax expense comprise both current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents the amounts of Consolidated income tax payable/recoverable in respect of the Consolidated taxable income/loss for the reporting year. Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting year that originate in once year and are capable of reversal in one or more subsequent years.





For Webtel Electrosoft Pvt. Ltd.


Director

Cont... 2 ...

NOTES TO ACCOUNTS II :

I. Balance Sheet

Contingent Liabilities not provided for: NIL.

II. Profit & Loss Account

1. Auditors' Remuneration

(Rupees in Thousands)

	31.03.2022
Statutory Auditors	
-Statutory Audit Fees	58.50
-Other Audit Fees	15.00
-Others	-
Total	73.50

2. Directors' Remuneration

	31.03.2022
Amount of Directors' Remuneration	7,375.20

3. Related Parties as identified by the management are classified as below.

Related Party	Relation	Nature	31.03.2022
Rajender Kapoor	Director	Remuneration, Deposit & Rent	2,794.47
Vijay Sahni	Director	Remuneration, Deposit & Rent	2,545.91
Sangeeta Sahni	Director	Remuneration, Deposit & Rent	1,803.36
Rajeev Khandelwal	Director	Remuneration	1,800.00
Sachin Jain	Director	Remuneration	300.00
Sunita Khandelwal	Wife of Director	Remuneration	966.00
Sanjay Kapoor	Brother of Director	Remuneration	968.08
Aashna Sahni	Daughter of Director	Remuneration	349.72
Ansh Sahni	Son of Director	Deposit & Rent	942.30
Shivansh Kapoor	Son of Director	Deposit & Rent	942.30
Vinod Sahni (Scan Computer Services)	Brother of Director	Purchase of Assets	237.31
Rajeev Khandelwal HUF	Director's HUF	Deposit & Rent	780.03
Total			14,429.47

4. Expenditure incurred in foreign exchange:

During the year the Company has incurred an amount of Rs. 361,843.10 in foreign exchange on business expenditure.

Export of services during the year:

During the year the Company earned Rs. 18637368.00 in foreign exchange on account of Software services.

5. No. Previous Year figures have been provided as this is the first year of operations of the subsidiary.

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031BCPALZ1945
Place : New Delhi
Date : September 12, 2022

For & on Behalf of the Board of Directors

WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET

Note -1. SHARE CAPITAL

WEBTEL

Particulars	March 31, 2022	
	Number of shares	Rs.
(a) Authorised 2100000 Equity shares of Rs.10/- each with voting rights	2100000	21,000.00
(b) Issued, Subscribed and Paid up 2000480 Equity shares of Rs.10/- each with voting rights	2000480	20,004.80
Total	2000480	20,004.80

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr. Vijay Sahni	678480	34%	10	6,784.80
M/s Live with True Value Developers Pvt. Ltd.	416000	21%	10	4,160.00
M/s Dhruv Greenfield Ltd.	184800	9%	10	1,848.00
Mr. Satish Rastogi	160000	8%	10	1,600.00
Others	561200	28%	10	5,612.00
TOTAL	2000480	100%		20,004.80

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mr. Shreekant	2	0.00009%	0.00%

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
20,004.80	0	20,004.80	0	20,004.80

In terms of our report attached.

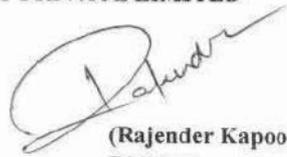
For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)



(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031BCPALZ1945
Place : New Delhi
Date : September 12, 2022

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED


(Vijay Sahni)
Director
DIN: 00001958


(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET

Note 2 RESERVES AND SURPLUS		(Rupees in Thousands)
Particulars	March 31, 2022	
	Rs.	
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		41,808.78
Add: Profit / (Loss) for the year		16,590.98
Add: Profit / (Loss) Subsidiary Company for the year		-596.55
Less:- WDV of Assets with Nil Useful Life as on 1-4-2021		-25.33
Closing balance		57,777.88
Total		57,777.88
Note 3 LONG TERM BORROWINGS		
Particulars	March 31, 2022	
	Rs.	
SECURED LOANS		
Term Loans from Banks		863.62
TOTAL		863.62
Note 4 LONG TERM PROVISION		
Particulars	March 31, 2022	
	Rs.	
Provision for Leave Encashment		5,512.35
Provision for Gratuity		21,491.13
TOTAL		27,003.48
Note 5 SHORT TERM BORROWINGS		
Particulars	March 31, 2022	
	Rs.	
SECURED LOANS		
GEN Cash Credit Limit Account		5,095.03
Current Maturities of Long term debt		593.97
TOTAL		5,689.00
Note 7 OTHER CURRENT LIABILITIES		
Particulars	March 31, 2022	
	Rs.	
Salary Payable		13,549.97
Auditor Remuneration Payable		47.00
Other Expenses Payable		5,729.99
Duties & Taxes		6,119.09
Total		25,446.05
Note 8 SHORT TERM PROVISIONS		
Particulars	March 31, 2022	
	Rs.	
(a) Provision for employee benefits		
Provision for Leave Encashment		129.16
Provision for Gratuity		492.77
(b) Provision - for TAX		
Provision for Income Tax(Current Year)		5,500.00
Total		6,121.92



[Signature]

For Webtel Electrosoft Pvt. Ltd.

[Signature]
Director

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)



(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031BCPALZ1945
Place : New Delhi
Date : September 12, 2022

For & on Behalf of the Board of Directors

WEBTEL ELECTROSON PRIVATE LIMITED
Webtel Electroson Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

WEBTEL ELECTROSOFT PRIVATE LIMITED	
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET	
Note 10 NON CURRENT INVESTMENTS	(Rupees in Thousands)
Particulars	March 31, 2022
	Rs.
Term Deposit	13,815.69
Investment in Subsidiaries	-
Total	13,815.69
Note 11 DEFERRED TAX ASSETS	
Particulars	March 31, 2022
	Rs.
On account of timing difference of depreciation- Opening Balance	1,015.32
Provision for current year	291.71
Total	1,307.03
Note 12 LONG TERM LOANS AND ADVANCES	
Particulars	March 31, 2022
	Rs.
Security Deposits	4,178.60
Total	4,178.60
Note 13 CURRENT INVESTMENTS	
Particulars	March 31, 2022
	Rs.
Investment in Shares	903.65
Total	903.65
Note 14 INVENTORIES	
(At lower of cost and net realisable value)	
Particulars	March 31, 2022
	Rs.
Finished Goods	528.30
Total	528.30
Note 16 CASH AND CASH EQUIVALENTS	
Particulars	March 31, 2022
	Rs.
A) Cash In Hand	1,055.93
B) Bank Balance	30,692.28
C) Term Deposit	31,994.88
Less : Bank OD Gen against Term Deposit	-9000.00
Total	54,743.10
Note 17 SHORT TERM LOANS AND ADVANCES	
Particulars	March 31, 2022
	Rs.
Advances to Suppliers	2,206.72
Salary Advances to Employees	1,462.03
Other Advances to Employees	349.89
Others	0.00
Withholding & Other Tax Receivables	11,399.80
Total	15,418.44



For Webtel Electrosoft Pvt. Ltd.

[Signature]

[Signature]
Director

Note 18 OTHER CURRENT ASSETS	
Particulars	March 31, 2022
	Rs.
C) other	-
Interest Accrued on Term deposits	958.22
Prepaid Expenses	119.35
Preliminary Expenses	49.09
Less: Preliminary Expenses Written off	-9.82
Total	1,116.84

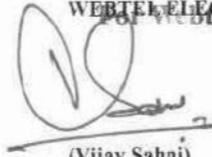
In terms of our report attached.
For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)



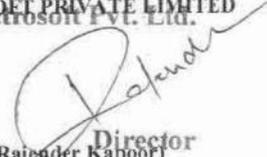

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 22094031BCPALZ1945
Place : New Delhi
Date : September 12, 2022

For & on Behalf of the Board of Directors

WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.



(Vijay Sahni)
Director
DIN: 00001958



(Rajender Kapoor)
Director
DIN: 00001972

Note 6 TRADE PAYABLES
 Figures as on March 31, 2022

(Rupees in Thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	2,966.61	-	-	-	2,966.61
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	2,966.61	-	-	-	2,966.61

Note 15 TRADE RECEIVABLES
 Figures as on March 31, 2022

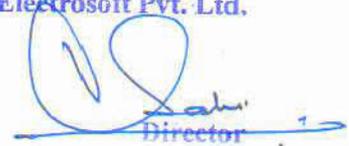
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	22,970.06	5,418.04	2,882.20	8.03	682.26	31,960.59
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

For Webtel Electrosoft Pvt. Ltd.



Director

For Webtel Electrosoft Pvt. Ltd.



Director



WEBTEL ELECTROSOFT PRIVATE LIMITED
 NOTES ANNEXED TO AND FORMING PART OF CONSOLIDATED
 THE PROFIT & LOSS ACCOUNT

Note 19 REVENUE FROM OPERATIONS (Rupees in Thousands)

Particulars	March 31, 2022
	Rs.
Income from Software & Other Services	257,892.11
Total Income	257,892.11

Note 20 OTHER INCOME

Particulars	March 31, 2022
	Rs.
Interest Income	2,814.81
Other Income	699.24
Total	3,514.04

Note 21 COST OF MATERIALS CONSUMED

Particulars	March 31, 2022
	Rs.
Opening stock	1,092.91
	-
Add: Purchases	-
Domestic	798.95
	798.95
Less: Closing stock	528.30
Cost of material consumed	1,363.56

Note 22 EMPLOYEE BENEFIT EXPENSES

Particulars	March 31, 2022
	Rs.
Salaries and wages	160,170.11
Director Remuneration	7,375.20
EPF Employer Contribution	5,901.52
ESI Employer Contribution	465.07
Staff Welfare	2,901.38
Total	176,813.28

Note 23 FINANCE COST

Particulars	March 31, 2022
	Rs.
Bank Charges	124.79
Interest on Taxes	3.53
Bank Interest	93.07
Total	221.39

In terms of our report attached.

For Harvinder Arora & Associates
 Chartered Accountants

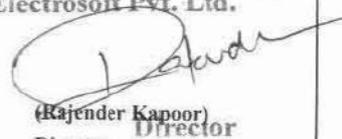



FCA Proprietor
 M. No. : 094031
 UDIN : 22094031BCPALZ1945
 Place : New Delhi

WEBTEL ELECTROSOFT PRIVATE LIMITED
 For Webtel Electrosoft Pvt. Ltd.


 (Vijay Sahni)
 Director

DIN: 00001958


 (Rajender Kapoor)
 Director

DIN: 00001972

Note 24 OTHER EXPENSES	
Particulars	March 31, 2022
	Rs.
(A) DIRECT EXPENSES	-
Generator Exp.	150.00
Power & Fuel Expenses	1,446.41
Total (A)	1,596.41
(B) INDIRECT EXPENSES	-
Rent	9,650.80
Repair & Maintenance (Office)	2,563.82
Computer Repair & Maintenance	802.35
Vehicle Running & Maintenance Expenses	304.07
Vehicle Insurance	59.91
Fee & taxes	154.93
Communication Exp	1,786.51
Connectivity Charges	572.40
Travelling Expenses	186.00
Conveyance	4,711.25
Domain & Other development Expenses	13,948.22
Data Processing Charges	350.00
Advertisement Charges	472.92
Sales Promotion	405.72
Commission Paid	2,757.40
Auditors Remuneration	58.50
Festival Celebration & Gift Exp.	806.29
Legal & Professional	16,683.61
Printing & Stationery	809.99
Profit & Loss on Derivative Trading	0.00
Profit/Loss on Forex	166.20
Bad Debts	378.64
Miscellaneous Expenses	55.61
Office Expenses	32.50
Donation	5.00
Preliminary Expenses Written Off	9.82
Others	607.55
Total (B)	58,339.99
Total (A+B)	59,936.40

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants



FCA, Proprietor
M. No. : 094031
UDIN : 22094031BCPALZ1945
Place : New Delhi
Date : September 12, 2022

WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

Note - 9

WEBTEL ELECTROSOFT PRIVATE LIMITED

(Rupees in Thousands)

PARTICULARS	RATE OF DEPRECIATION	G R O S S				N E T		Adjusted from Retained Earnings	AS ON 31.03.2022
		AS ON 01/04/2021	ADDITIONS Before 30.09.2021	ADDITIONS After 30.09.2021	SALE during the year	AS ON 31.3.2022	FOR THE YEAR		
EQUIPMENT	0	5,763.52	383.51	609.82	0.00	427.99	7.08	2,485.10	
PLANT & MACHINERY	0	16,702.42	656.18	9,571.95	0.00	1,621.74	580.65	9,627.98	
MOTOR CARS	0	4,466.21	2,163.54	0.00	0.00	658.31	30.66	1,666.66	
BUILDING	0	6,685.51	0.00	0.00	0.00	165.97	0.00	6,171.25	
FURNITURE & FITTING	0	5,810.65	139.80	1,628.10	0.00	361.88	56.37	2,601.96	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL		39,428.31	3,343.03	11,809.87	0.00	3,235.69	674.77	22,552.96	
PREVIOUS YEAR		31,491.68	183.45	6,753.18	0.00	1,995.94	28,117.79	10,661.08	

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
 For Webtel Electrosoft Pvt. Ltd.


 (Vijay Sahu)
 Director
 DIN: 00001958


 Director
 (Rajender Kapoor)
 Director
 DIN: 00001972



As per our report of even date attached
 For Harvinder Arora & Associates
 Chartered Accountants
 (Firm's Registration No. 014556N)
 (CA Harvinder Singh)
 FCA, Proprietor
 M. No. : 094031
 UDIN : 22094031ATENKI5073
 Place : New Delhi
 Date : August 31, 2022

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
Yes, we have been availing two limits (i) CC Limit (ii) OD Gen Limit against FD.
- (b) If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Willful Defaulter

- a. Date of declaration as willful defaulter,
 b. Details of defaults (amount and nature of defaults),

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
N/A	Investments in securities	0	NA
N/A	Receivables	0	NA
N/A	Payables	0	NA
N/A	Shares held by struck-off Company	0	NA
N/A	Other outstanding balances (to be specified)	0	NA

X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.
 No, All registration of charges have been already filed with the registrar of companies.

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.
 Not Applicable

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme and in accordance with accounting standards and deviation in this regard shall be explained
 Not Applicable

XIII Utilisation of Borrowed funds and share premium:

NIL

In terms of our report attached.

For Harvinder Arora & Associates
 Chartered Accountants
 (Firm's Registration No. 014556N)



(CA Harvinder Singh)
 FCA, Proprietor
 M. No. : 094031
 UDIN : 22094031BCPALZ1945
 Place : New Delhi
 Date : September 12, 2022

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
FOR Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
 Director
 DIN: 00001958

(Rajinder Kapoor)
 Director
 DIN: 00001972

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/s WEBTEL ELECTROSOFT PRIVATE LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **M/s WEBTEL ELECTROSOFT PRIVATE LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") which comprise the Consolidated Balance Sheet as at 31st March, 2022 and the Consolidated Statement of Profit and Loss for the year then ended, and notes to the Consolidated Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st 2022, its consolidated profit for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors is responsible for the other information. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, we conclude based on the work we have performed, on the other information obtained prior to the date of this Auditor's Report that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated Financial Statements to give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the holding Company's Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Holding Company's Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Holding Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report



to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

Report on other legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the Basis of the written representations received from the directors as on March 31, 2022 taken on record by the Holding Company's Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in Auditor's in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to information and explanations given to us:
 1. The Company has disclosed the impact, wherever applicable, of pending litigations as at March 31, 2022 on its financial position in its Consolidated Financial Statements.
 2. The Company did not have any long-term contract including derivative contract as at March 31, 2022, which may lead to any foreseeable losses.
 3. There has been no delay in transferring amount, required to be transferred, to the Investor Education and Protection Fund by the Company during the Year ended March 31, 2022.



- 2 As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "B" a statement on the matters specified in paragraph 3 and 4 of the Order.

For HARVINDER ARORA & ASSOCIATES

Chartered Accountants

Firm Registration No. : 014556N



(HARVINDER SINGH)

(PROPRIETOR)

Membership No. : 094031

(UDIN: 22094031BCPALZ1945)

Place: NEW DELHI

Date: 12-09-2022

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls Over Consolidated Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the accompanying Consolidated Financial Statements of **M/s WEBTEL ELECTROSOFT PRIVATE LIMITED** (hereinafter referred to as “the Holding Company”) and its subsidiary, (the Holding Company and its subsidiary together referred to as “the Group”) which comprise the Consolidated Balance Sheet as at 31st March, 2022 and the Consolidated Statement of Profit and Loss for the year then ended.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accounts of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We have audited it in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial reporting (the ‘Guidance Note’) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable for examination of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risk of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a bases for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principal. A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenances of records that, in reasonable detail, accurately and fairly reflect transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or dispositions of the company’s assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of inherent limitations of internal financial controls over financial reporting, including the possibility of collusion are improper management overrides of control, material misstatement due to terror or fraud may occur



and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in condition, or that the degree of the compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For HARVINDER ARORA & ASSOCIATES

Chartered Accountants

Firm Registration No.: - 014556N



(HARVINDER SINGH)

(PROPRIETOR)

Membership No: 094031

(UDIN: 22094031BCPALZ1945)

Place: New Delhi

Date: 12-09-2022

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditors' Report of even date to the members of M/s. WEBTEL ELECTROSOFT PRIVATE LIMITED on the Consolidated Financial Statements as of and for the year ended March 31, 2022)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)(a)(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company is maintaining proper records showing full particulars of intangible assets;

(b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification and discrepancies which were found, the same have been properly dealt with in the books of account;

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the Consolidated Financial Statements are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;

(iii) The company has made investment, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.



(a) during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans, if so, indicate-

(A) The company has invested Rs. 1275000 during the year to a subsidiary company, and balance outstanding Rs. 12750000 at the balance sheet. But no amount has been provided with respect to loans or advances and guarantees or security to subsidiaries, joint ventures and associates;

(B) the aggregate amount of Rs. 2505720 has been provided during the year, and balance outstanding is Rs. 4178600 at the balance sheet with respect to guarantees or security to companies, firms or any parties or any parties other than subsidiaries, joint ventures and associates during the year;

(C) the aggregate amount of Rs. 2206722 during the year, and balance outstanding is Rs. 2206722 at the balance sheet date with respect to advances to companies, firms or any parties other than subsidiaries, joint ventures and associates during the year;

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) No amount has been provided in respect of loans and advances in the nature of loans, where the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

(iv) According to the information and explanations given to us, the company has not entered into any transaction in the nature of loans, investments, guarantees, and security which attracts provisions of sections 185 and 186 of the Companies Act.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit during the year. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) In our opinion and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and any other statutory dues to the appropriate authorities. On the examination of books of accounts, no undisputed amounts is payable in respect of the aforesaid dues which were outstanding as at 31st March, 2022 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, following statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute as on the balance sheet date:-



(viii) According to the information and explanations given to us, no transactions, which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records, the company is not declared as wilful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the Consolidated Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

(x) (a) According to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable;

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us including the representation made to us by the management, there was not whistle-blower complaints received during the year by the company.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.



(xiii) In our opinion and according to the information and explanations given to us, the company is in compliance with section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related party and the details of related party transactions have been disclosed in the Consolidated Financial Statements as required by the applicable accounting standards.

(xiv) (a) According to the information and explanations given to us, the company has an internal audit system that commensurate with the size and nature of its business;

(b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor;

(xv) According to the information and explanations given to us, the company has entered into any non-cash transactions with directors or persons connected with him and hence the provisions of section 192 of Companies Act are not applicable to the company.

(xvi) The company is not required to be registered under section 45 I of The Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b),(c) and (d) of the Order are not applicable to the Company

(xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Consolidated Financial Statements, our knowledge of the plans of the Holding Company's Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that, any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;

(xx) According to the information and explanations given to us, the Company does not have any unspent amount under sub-section (5) of Section 135 of the Act in respect of any ongoing or other than ongoing project as at the expiry of the financial year. Accordingly, reporting under clause 3(xx) (a) and (b) of the Order are not applicable to the Company.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone Consolidated Financial Statements of the Company. Accordingly, no comment has been included in respect of said clause under this report



For HARVINDER ARORA & ASSOCIATES

Chartered Accountants

Firm Registration No.: - 014556N

A blue ink signature of Harvinder Singh is written over a circular professional seal. The seal contains the text 'HARVINDER ARORA & ASSOCIATES' at the top, 'CA' in the center, and 'MEMBER No. 094031' and 'Chartered Accountants' at the bottom.

(HARVINDER SINGH)

(PROPRIETOR)

Membership No: 094031

(UDIN: 22094031BCPALZ1945)

Place: New Delhi

Date: 12-09-2022